

# Financial and Commercial News

By L. D. TIMMONS

## TODAY'S SESSION STOCK EXCHANGE

The stock market has been dull since yesterday, there being few transactions and practically no changes in quotations. There were a number of inquiries, but prospective buyers seemed disinclined to meet prevailing figures.

The most interesting deal reported on 'Change this morning was probably the sale of 300 shares Ewa at \$34.50. At the close of the session more of the stock was offered at the same, but only \$34.25 was bid.

A block of 35 shares Oahu changed hands at \$37.625, but on the board this morning bidding advanced to \$37.75, while \$38 was asked.

Panahau again came in for attention, 100, 40 and 15 shares selling at \$29.50, the same being bid for more, while \$30 was asked.

One sale of McBryde—five shares—was made between boards at \$6.875, the same being bid for more and \$7 asked.

Another block of Haiku sold at \$145, there being 50 shares in the transaction. At the close \$144 was bid and \$150 asked.

On the board 30 shares Hutchinson found a buyer at \$19, after which \$18.875 was bid and \$19.125 asked.

Some quotations were: Wailua, \$134.50 bid and \$137 asked; Hawaiian Commercial, \$41.75 bid and \$42.50 asked; Olua, \$6.50 bid and \$6.875 asked.

Governor Frenar has reappointed Dr. J. R. Judd a member of the board of medical examiners.

### NEW ADVERTISEMENTS.

## Princess Skating RINK

COMMENCING MARCH 31, 1910.

Skating Contest for most popular lady on roller skates.

Admission Tickets Good for 2 votes. Skating Tickets Good for 1 vote.

Prize to be one of M. Nunes best ukuleles.

Contest closes on April 16th. Prize given out on April 17th, at 8.30 p. m.

U. S. ENGINEER OFFICE, Honolulu, T. H. March 1, 1910—Sealed proposals for dredging in Honolulu Harbor, Hawaii, will be received here until 11 o'clock a. m. April 1, 1910, and then publicly opened. Information on application. E. Eveleth Winslow, Major, Engrs.

6ts—Mar. 2, 3, 4, 5, 30, 31.

## BY AUTHORITY

### TERRITORY OF HAWAII.

Treasurer's Office, Honolulu, Oahu. In re Dissolution of the Hawaii Wood Company, Limited.

Whereas, the Hawaii Wood Company, Limited, a corporation established and existing under and by virtue of the Laws of the Territory of Hawaii, has pursuant to law in such cases made and provided, duly filed in this office, a petition for the dissolution of the said corporation, together with a certificate thereto annexed as required by law.

Now, Therefore notice is hereby given to any and all persons that have been or are now interested in any manner whatsoever in the said corporation, that objections to the granting of the said petition, must be filed in this office on or before 12 o'clock noon, June 10, 1910, and that any person or persons desiring to be heard thereon must be in attendance at the office of the undersigned, in the Executive Building, Honolulu, at 12 o'clock noon of said day, to show cause, if any, why said petition should not be granted.

D. L. CONKLING, Treasurer Territory of Hawaii. Honolulu March 23, 1910. 10ts—March 31, April 7, 14, 21, 28, May 5, 12, 19, 26, June 2.

### SEALED TENDERS.

SEALED TENDERS will be received by the Superintendent of Public Works until 12 m. of Monday, April 18, 1910, for the reconstruction of the Waimanalo Wharf, Waimanalo, Kauai.

Plans, specifications and proposal blanks are on file in the office of the Superintendent of Public Works and may also be had from C. B. Horgaard, Waimanalo, Kauai.

The Superintendent of Public Works reserves the right to reject any or all bids.

MORTON CAMPBELL, Superintendent of Public Works, Honolulu, March 30, 1910.

## New Steamer Line From Los Angeles

PRESIDENT RYAN, OF PACIFIC COAST FRUIT COMPANY, HAS FIGURED OUT IMMENSE SCHEME FOR FREIGHT SERVICE BETWEEN MEXICAN PORTS, LOS ANGELES AND HONOLULU, WHICH THE COAST PAPERS ARE PLAYING UP BIG.

Following up the story of a few days ago that Los Angeles was again making a determined effort to secure the trade of the Hawaiian Islands, comes another which suggests a combination of efforts between the Los Angeles and Mexican coast promoters of freight and passenger business, in the interest of an Hawaiian line. T. F. Ryan, president of the Pacific Fruit Company, is named as the head of the project, and the Los Angeles Times of March 13 has the following to say of his plans:

"Opportunity is knocking at the new front door of Los Angeles-San Pedro harbor. Which member of the family will get up from the table and go to the door?"

"At the present moment President T. F. Ryan of the Pacific Fruit Company represents Opportunity and promises to make Los Angeles the base of extensive operations and the home port of an independent steamship line to Mexican ports if he is guaranteed a certain amount of southbound tonnage. It remains only for some of the commercial organizations to take up the matter and secure a new channel of trade.

"At the same time there is a call for a steamship line to Honolulu and a number of capitalists are figuring on the commerce that awaits the establishment of regular communication between Los Angeles and the Hawaiian Islands."

The paper goes on to give figures concerning the backing of the enterprise and the large amount of business it may reasonably expect along the southern coast, particularly Mexico, and concludes with the following concerning the outlook from Honolulu business:

It is not only Mexico that is knocking at the door, but the trade of Honolulu and the Hawaiian Islands. The commerce through United States ports to the Hawaiian Islands last year amounted to \$18,855,000. Of this amount \$12,000,000 passed through San Francisco and \$373,302 through

Los Angeles. The installation of regular steamer service, it is believed by trade experts, would divert a big proportion of the traffic to this port and steps are under way to secure a steamship line. At the same time the American Hawaiian Company's plans include Los Angeles as soon as the harbor facilities are completed. Among the products which are shipped from the United States, many of which would naturally pass through Los Angeles and stimulate production in the Southwest, are the following: Agricultural implements, \$30,000; animals, \$250,000; art works, \$100,000; breadstuffs, \$2,000,484; bricks and tile, \$40,000; cars, automobiles and vehicles, \$1,000,000; cotton and cotton manufactures, \$2,500,000; explosives, \$250,000; fish of all kinds, \$330,000; fruits and nuts, \$210,000; oranges, 20,000 boxes, apples, 20,000 barrels; hay, \$250,000; rubber and rubber manufactures, \$175,000; iron and iron manufactures, \$60,000; engines, \$200,000; leather, \$550,000; meat and meat products, butter and cheese, \$1,000,000; oil, \$1,252,000; wines and liquors, \$1,000,000; malted, \$500,000; tobacco, \$640,000; vegetables, \$250,000; wood and wood manufactures, \$1,285,251; wool and wool manufactures, \$280,000; miscellaneous, \$500,000.

There are large amounts of merchandise and products that should return directly to Los Angeles and the Southwest. Hawaii sends to the United States rice worth \$250,000, sugar and molasses worth \$38,000,000, coffee worth \$240,000, and hides and skins worth \$150,000, besides an immense quantity of general products.

With the possibilities of immediate development of trade in the district lying at hand and the prospects of a gradual growth of foreign commerce, interest in the harbor of Los Angeles should need little stimulus. It is probable that the Associated Jobbers, the Chamber of Commerce and the Merchants' and Manufacturers' Association will take some steps to secure the Ryan line and a service to Honolulu during the present year.

### GENERAL.

A business meeting of the Hawaii Promotion Committee will be held at 3:30 this afternoon.

The cable yesterday afternoon reported best sugar to be 14s. 8d in New York, a drop of 1-2d.

### DIVIDENDS TODAY.

Another large total sum was paid out today in stock dividends, as follows: Brewer & Co., \$44,000; Ewa, \$50,000; Waimanalo, \$6,300; Hawaiian Electric, \$3,750; Olowalu, \$3,000; Brewery, \$4,000; I. I. S. N., \$13,5612; Kahuku, \$5,000; Pineapple, \$5,000. The Honolulu Rapid Transit and Land Company also paid a quarterly dividend of \$1 on its common stock.

### CLEGHORN BUYS LAND.

Cecil Brown, as trustee, has sold to A. S. Cleghorn, a piece of land inside of the block off Fort street between School and Vineyard street, Ewa side, for the sum of \$6000. With the property goes the right of way to the premises, same having previously been conveyed by Henry Smith to R. W. Aylett.

Tenders for Honokaa six per cent bonds were received at the offices of F. A. Schaefer & Company, and \$120,000 of the security went for \$103.

These bonds are for a long time, not running out until 1923. Considering the long period, the investment is regarded as an exceptionally good one, and, later on, the bonds would probably have realized considerably more.

It is understood that two sections of the lot (\$50,000 and \$20,000) were taken by a couple of banking houses of the city.

On the street this afternoon 250 Pineapple stock sold for \$527.50, and \$4,000 Cal. Beet. Ref. Co. bonds at \$101.

### PAPERS FILED.

The following papers were filed today for registration: Isaac Waiholahu and wife to Lahala-

## KAIMUKI TO HAVE QUICK SERVICE

"Within a week from today, barring accidents, Kaimuki and Beretania street will have a ten-minute service on the Rapid Transit lines during what are known as the rush hours, mornings and afternoons."

This highly interesting announcement was made by President L. Tenney Peck, of the Honolulu Rapid Transit & Land Company this morning.

The rails, frogs, etc., are ready and the ties are being dipped today for three new switches which must be put in for the accommodation of the new, fast, suburban service. One of the switches will be near Pensacola street on Beretania; the second near Punahou street, also on Beretania, and the third about half way between the baseball park and Waialae ridge in Kaimuki.

These extra switches will enable cars to pass quickly, making the new schedule easily possible.

Cars from the Kaimuki terminus will run down to Pawaa, thence onto the Beretania street line and straight into town, the ones going back following the same tracks; the service each way to be only ten minutes. To keep up the rapid service, twice as many cars as are now employed will be called into use during the periods indicated.

In order to secure power for the quick service on the Waialae end of the line, special feeder cables will be put in, the duty of which will be to carry power around to Kaimuki and to supply it first hand, or "fresh," to the cars when far out. This will be necessary on account of the hilly character of the Kaimuki country, the intermediate drain upon the present cables being so great that they would not stand the additional strain it is proposed to put on on the branch line.

## NEW MEMBERS OF COMMERCIAL CLUB

At the meeting of the board of governors of the Commercial Club held yesterday afternoon, the seven names posted at the last meeting were hallooted upon and elected to membership. Six new applications were reported and ordered posted.

The reports showed the club to be in a flourishing and promising condition. George W. Smith resigned from the board of governors as he intends to go to the St. Helena rest institute in California for his health.

In the past few months the club has greatly increased its membership and it seems certain that this year will prove a highly successful one from every standpoint.

### un Ag. Co., deed.

Lucy K. Richardson, tr. gdn., to Lucy K. Richardson, a. m. Lucy K. Richardson to Lucy Le Clair, release.

Lucy Le Clair and husband to Pioneer Bldg. & Loan As., mtg. Cecil Brown, tr. to A. S. Cleghorn, deed.

A. Panole and wife to J. A. Magoon, mtg.

Annie K. Murray to J. A. Magoon, mtg. Kekahuna Makali to Mrs. Rebecca E. Ka-ne, deed.

Jonah Kumalae to Lau Sam Hoon, release.

D. W. Kunipule to Y. Akana, release. Bishop & Co. to John A. Palmer and wife, release.

Lusaen Heet and husband to Francisco L. de Silva, deed. Joao R. Teixeira and wife to Joaquin F. Miranda, deed.

Est. Robert Lawrence to Est. Victoria Kamamalu, release. Bishop Estate to P. D. R. Isenberg, lease.

Wilder & Co., Ltd. to J. H. Schnack, deed. Rebecca Thompson to Mark P. Robinson, deed.

Est. W. Kaubane to M. P. Robinson, mtg. John K. Sumner to Nannie R. Rice, deed.

A. Perriera and wife to E. Clemacy, deed. Fine Job Printing, Star Office.

## NEW OFFICERS OF M'BRYDE SUGAR

The report of the manager of McBryde Sugar Company for the past year was published in these columns yesterday, the same having been presented before the meeting of stockholders of the company, which was then in session.

In addition to receiving the reports of manager and treasurer, the meeting elected the following officers for the ensuing year: H. P. Baldwin, President; B. F. Dillingham, first vice president; A. W. Van Valkenberg, second vice president (temporarily, to be succeeded by Paul Isenberg upon the return of that gentleman from abroad); J. P. Cooke, treasurer; E. E. Paxton, secretary. These, together with W. A. Kinney and John Waterhouse constitute the board of directors. D. B. Murdoch was elected auditor.

A change was made in the by-laws of the company so that the headquarters of the directorate will be in Honolulu in place of on Kaula, as heretofore.

A vote of thanks was passed to the old board of directors, who have held office successively for the past ten years.

The agency agreement made by the directorate with Alexander & Baldwin was duly ratified.

The treasurer's report of the company, as submitted to the stockholders, showed a balance sheet of \$6,145,825.45. On January 1, 1909, the balance brought forward was \$516,915.39 and the cost of crop of 1909 added \$822,415.97 to this amount. The earnings from sugar and other sources were \$82,293.02, leaving a balance at the beginning of the current year of \$517,338.34, which is brought forward.

The liability account shows the bonded indebtedness to be \$2,000,000 and amount due the agents, Alexander & Baldwin, \$336,201.39. The capital stock is \$3,450,000.

## ALL ABOUT READY FOR FIRST VIEW

From today only had weather can stand in the way of the "first view" of Halley's comet from Telegraph Hill in Kaimuki. The observatory there, erected under the supervision of Professor Gilmore is complete, except for permanent staging. A temporary staging may be utilized, however, should the weather clear sufficiently for the astronomers to get their heavenly bearings.

The present plan is to have a press view sometime before daylight Saturday morning or Sunday morning, according to the weather. As soon as this has been successfully pulled off

Saturday afternoon and evening April 9, is the date set for the big doings at the Country Club, the day ending up in a blaze of glory with a "Booster dinner." A freak golf tournament is being arranged for the afternoon and after the dinner a novel entertainment, which will include a number of new features. James Dougherty is one of the members who have the matter in hand and it is safe to say that the day will prove a success in every way.

### NEW RICE MILL.

The K. Yamamoto Rice Mill is the largest as well as the finest in the Islands. All machinery is of the very latest pattern. The famous Tengu Rice is cleaned at this mill, with the large cleaning capacity they are able to handle considerable outside particular work which they guarantee.

## Acute Pains

"I suffered much pain in my right arm—rheumatism—took two of the Anti-Pain Pills and the pain was gone. Gave a lady friend, suffering from pleurisy, two and they relieved the pain in her breast."

I. A. GPELL, Cincinnati, Ind. Because of their sedative influence upon the nerve branches

Dr. Miles' Anti-Pain Pills relieve acute pains of any nature. They are equally effective in neuralgia, rheumatism, sciatica, locomotor ataxia, or the pain due to spinal trouble. Ladies who have periods of suffering find that they not only relieve their distress but their attacks become less severe, and after a time often disappear altogether. The first package will benefit; if not, your druggist will return your money.

## STOCK EXCHANGE

10.30 A. M.

Dividends—Mar. 31: C. Brewer & Co., \$2.00 share; Ewa 20c share; Waimanalo \$2.50 share; Haw. Elec. Co., 75c share; Olowalu, \$2.00 share; Hon. B. & M. Co., 20c share; I. I. S. N. Co. 65c share; Kahuku 20c share; Haw. Pineapple Co., 20c share; Hon. R. T. & L. Co. (quar.) 1.00 share.

Between Boards—5 McBryde \$6.875; 300 Ewa \$34.50; 35 Oahu Sugar \$37.625; 50 Haiku \$145.00.

Session Sales—5 Hon. B. & M. Co. \$17.00; 100 Panahau \$29.50; 30 Hutchinson \$19.00; 40 Panahau \$29.50; 15 Panahau \$29.50; 15 Hon. B. & M. Co. \$17.25.

### Stock.

	Bid.	Asked.
C. Brewer & Co.	\$398.00	\$
Ewa Plant.	34.25	34.50
Haw. Ag. Co.	252.50	270.00
Haw. C. & S. Co.	41.75	42.25
Hawn. Sugar Co.	54.00	55.00
Honolulu Sugar Co.	160.00	
Honokaa Sug. Co.	22.25	22.50
Haiku Sugar Co.	142.50	150.00
Hutchinson	18.875	19.125
Kahuku Plant.	34.00	36.00
Kekaha Sug. Co.		225.00
McBryde	6.875	7.00
Oahu Sugar Co.	37.75	
Onomea	53.00	54.00
Olau Sugar Co.	6.50	6.875
Panahau	29.50	30.00
Pacific Mill	175.00	200.00
Paia Plant.	142.00	150.00
Pepeeekoe	160.00	
Pioneer Mill	234.00	237.00
Waialua Ag.	134.50	137.00
Waiman Sugar Co.		170.00
I. I. S. N. Co.	125.00	
Haw. Elec. Co.	195.00	
Hon. R. T. Co. pfd.	101.00	
Hon. R. T. Co. com.	101.00	102.00
Mutual Tel. Co.	12.50	13.00
Nahiku Ryb. Co.		40.00
O. R. & L. Co.	143.50	145.00
Hilo R. R. Co.	13.75	14.00
Hon. B. & M. Co.	17.125	17.25
Haw. Pine. Co.	27.50	28.00
Haw. Ter. 4s (FC)	106.00	
Haw. Ter. 4s (R)	100.00	
Haw. Ter. 4 1-4s.	100.00	
Haw. Ter. 4 1-2s.	100.00	
Cal. Ref. Co.	100.50	
Hamakua Ditch 6s.	104.00	
Haw. Ir. Co. 6s.	102.00	
Haw. Com. 6s.	104.50	
Hilo R. R. Co. 6s.		101.50
Honokaa 6s.	103.00	
Hon. R. T. Co. 6s.	107.00	
Kaula R. R. 6s.	100.00	
Kohala Ditch 6s.		101.00
McBryde Sugar 6s.	98.25	99.00
Mutual Tel. 6s.	101.00	
O. R. & L. Co. 5s.		103.00
Oahu Sug. 6s (Re-deemable at 103 at maturity)	102.00	
Olau Sugar 6s.		94.50
Pacific Mill 6s.	103.00	
Pioneer Mill 6s.	102.50	
Waialua Ag. 6s.	101.00	

"a first view" will be held for the benefit of those most closely interested in the project. The number at this view must of necessity be restricted, inasmuch as each observer will be allowed a minute at the instrument, and the comet will be visible for a short period each morning only for the present.

Tests already made show that the instrument in the observatory works perfectly, so that if the weather man will only be good everything will be all right.

After the "first view" above referred to, the observatory will be thrown open to the public every night until the comet has passed away for another journey of seventy-five years duration. As the visitor comes nearer the earth his presence will be noted earlier and earlier and will be visible about midnight in a short time.

After the comet has disappeared the observatory at Kaimuki will be used for instruction and lectures on the subject of astronomy, and for the study of heavenly phenomena as such may appear from time to time.

## Sugar 4.36c Beets, 14 7/11-2d

## Henry Waterhouse Trust Co.

Members Honolulu Stock and Bond Exchange.  
FORT AND MERCHANT STS.  
TELEPHONE 646

No date has been set for the departure of the cruiser New Orleans. It is quite possible that she will not get away before the end of next week.